

PORT OF OSWEGO
AUTHORITY



Regular Meeting of the Board of Directors of the Port of Oswego Authority

Monday, May 19, 2025

4:30 PM Meeting

- 1. Call to Order**
- 2. Motion 05-19-2501: To move to Executive Session for discussion of customers.**
- 3. Motion 05-19-2502: To resume the regular monthly meeting.**
- 4. Motion 05-19-2503: To approve the Minutes of the 04-21-2025 regular monthly meeting (Exhibit A).**
- 5. Administrative Operational Report: (Exhibit B)**
- 6. Administrative Financial Reports: (A) Primary and (B) Subsidiary**
Motion 05-19-2504: To accept April's Primary Financial Reports and Subsidiary Financial Reports.
 - A. Primary Financial Reports: (Exhibit C-1)**
 - Cash Position**
 - Balance Sheet**
 - Profit & Loss Statement**
 - Marina Profit & Loss Statement**
 - B. Subsidiary Financial Reports: (Exhibit C-2)**
 - Monthly Bills**
 - Accounts Payable**
 - Accounts Receivable**
 - Grants Receivable Summary**
 - Loan Summary**
 - Schedule of Assets**
 - Sales Report**

MISSION STATEMENT

The mission of the Port of Oswego Authority is to serve as an economic catalyst in the *Central New York Development Council District Region* by providing diversified and efficient transportation services and conducting operations in a manner that promotes regional growth and development while being mindful of our responsibility to serve as a steward of the environment.

7. Chairman's Report
8. Committee Reports – no Committee Meetings in April
 - a. Executive Committee
 - b. Audit and Finance Committee
 - Engagement Letter from Bowers CPA's and Advisors
 - c. Governance Committee
 - d. Planning and Development Committee
9. Old Business
10. New Business
 - Review sponsorship for 2025 Oswego Harborfest, which takes place July 24-27, 2025. (Exhibit D).

Motion 05-19-2505: To authorize the Executive Director to donate \$10,000.00 to Harborfest, which takes place July 24-27, 2025.

Letter to Grant Applicants from Sean P. Duffy, Secretary of U.S. Department of Transportation (Exhibit E).

Uniform Guidance Policy for federal awards – under separate cover via email, and requisite motion.

11. AD HOC MOTIONS REQUIRED AS A RESULT OF MEETING BUSINESS:

Motion 05-19-250 : To

Motion 05-19-250 : To

12. Motion 05-19-250 : To adjourn the regular monthly meeting.

**Next Regular Monthly Board Meeting is scheduled for
Monday, June 23, 2025 @ 4:30pm**

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